The year 1989 marks the beginning of the global hegemony of Neoliberalism. It was preceded by the collapse of state socialism, the economic crisis of Yugoslavia as the most important representative of a “Third Way” and by the “Washington Consensus”, an economic concept which was initially intended for Latin America and then served as a blueprint for reforms within Post-Communist Europe. Neoliberal success stories like those of Chile and Poland also had reverberations on the West. These reverberations will be discussed by Professor Ther alongside the radicalization of Neoliberalism at the turn of the millennium, which eventually led to the 2008-9 global financial crisis. In addition, Ther will discuss the widespread expectation during the post-1989 period that the creation of unrestrained market economies would go hand in hand with democratization.

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